



Wayne County Rural County Grant Program 2020-21

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Wayne County
Economic Development Director
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Must Submit Application (See attached)

***Business Start up - up to \$2,000.00, must provide approved business plan signed contract and Business Plan**

*** Qualifications and Information Business Expansion / Business Development Incentive (up to \$10,000)**

******Project must create at least one (1) new job and or position.**

- For Business Development Incentive (up to \$10,000) a site visit, signed contract and proof of new hire is required before the check is issued.
- For the Job Creation Incentive: If company creates and retains for 6 months the position(s) a review will take place to determine employees are still working and the check for that incentive portion will be issued.

Requirements;

- Must be in business in Utah for at least 2 years
- Must have at least 2 Full-Time employees
- Must be a profitable business? (must sign contract to that effect)
- What is the project?
- Qualifying items:
 - Equipment
 - Building- new or expansion of existing
 - Specialty Vehicle

******Please understand this grant is a reimbursement**

- **At least a 50/50 match is required for Business Start Up and Business Expansion**
- **Max Grant for Business Start Up is \$2,000.00**
- **Max grant for equipment and building is \$10,000**
- **Max grant for Specialty Vehicles is \$10,000**
- **After approval and contract execution, company is responsible to purchase 100% of the project cost. They then submit invoices, receipts and proof of newly hired position and Wayne County will issue a reimbursement check.**
- *****Company cannot purchase anything associated with the reimbursement before they are approved and contract is executed. (cannot grandfather in past purchases)**

**** Program Subject to Change as needed***

Wayne County Business Funding Application

Date _____

Name and Business Type and Date Started _____

Number of Employees _____

Number of new employees _____

Amount Requested _____

Match amount _____

Project _____

Signature and date _____

***Copy of Business License**

***Expense documentation required, proof of purchase**